



RELIANCE PACIFIC BERHAD
(294521 A)

31 March 2000

The Kuala Lumpur Stock Exchange
Listing Department
9th Floor, Exchange Square
Bukit Kewangan
50936 Kuala Lumpur

Attention: Cik Latifah Hj Mohd Yusof

Dear Madam,

INVESTMENT IN WORLD.NET SERVICES PTY LIMITED

With reference to announcement on the abovementioned, we wish to inform that our Company's internet connection is down at the moment and we are not able to make the announcement via EDMS.

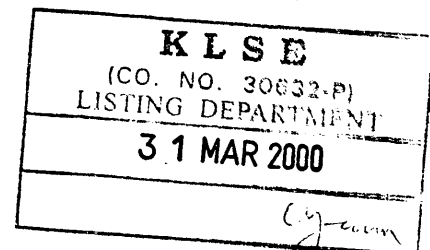
As such would we like to make the announcement first through fax and through EDMS once the system is up.

Thank you.

Yours faithfully,


TAN DEE LENG
Company Secretary

MAR 31 '00 PM 6:24
BY FAX



**General Announcement**

Reference No RP-000391-28088

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : Reliance Pacific Berhad
* Stock name : RPB
* Stock code : 8885
* Contact person : Ms Tan Bee Leng
* Designation : Company Secretary

* Type : ☒ Announcement ☐ Reply to query

* Subject :

Investment in World.Net Services Pty Limited ("WNS")*** Contents :-**

With reference to the abovematter, we are pleased to inform the following :-

Introduction

Xplonet Investments Limited, a wholly-owned subsidiary of RPB has invested 23% of equity in WNS for a total consideration of AUD3,584,000.

WNS is a company incorporated in Australia. Its principal business is systems integration, multi-media and information technology consulting company, providing e-commerce business applications and web-based solutions to the global market.

Effects on earnings per share and net tangible assets per share

The aforesaid transaction has no material effects on RPB's earnings per share and net tangible assets per share for the financial year ending 31st March 2001.

Directors and substantial shareholders interests

Pursuant to Section 131 of the Company's Act 1965, Dato' Gan Eng Kwong has interest in the above transaction by virtue of his common directorship and/or shareholdings in RPB and WNS.

Further, by virtue of Section 122A of the Company's Act 1965, Datin Irene Tan has deemed interest in the said transaction.

Government and relevant authorities approval

We have obtained Bank Negara Malaysia approval for the above transaction.

Rationale

In line with RPB's e-commerce earlier information to KLSE, the Xplonet Investments Limited is RPB's web incubator company.

It is the vehicle to broaden RPB's expansion into the e-commerce business.

Should you require any further clarification, please contact the undersigned.

Thank you.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: