



**RELIANCE
PACIFIC
BERHAD**

(Company No. 244521 A)
(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Reliance Pacific Berhad ("RPB" or "the Company") will be held at the Perdana Ballroom, Bukit Jalil Golf & Country Resort, Jalan 3/155B, Bukit Jalil, 57000 Kuala Lumpur on Thursday, 31 March 2011 at 3.00 p.m. for the purpose of considering and, if thought fit, to pass with or without modifications the following resolution:

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY RPB OF ITS ENTIRE EQUITY INTEREST IN CERTAIN SUBSIDIARIES TO ALPHA VANTAGE SDN BHD (FORMERLY KNOWN AS SUPERLATIVE ACHIEVEMENT SDN BHD) ("AVSB") FOR A TOTAL CONSIDERATION OF RM52.23 MILLION ("PROPOSED DISPOSAL")

"THAT subject always to all conditions precedent of the Proposed Disposal being fulfilled, approval be and is hereby given for Reliance Pacific Berhad to dispose of its entire equity interest in Reliance Shipping & Travel Agencies Sdn Berhad, Reliance Sightseeing Sdn Bhd, RPB Travel Holdings Sdn Bhd and Layang Layang Island Resort Sdn Bhd to AVSB for a total consideration of RM52.23 million subject to terms and conditions stipulated in the share sale agreement dated 24 January 2011 and as detailed in the circular to shareholders dated 16 March 2011;

AND THAT, the Directors of the Company (save for Dato' Gan Eng Kwong and Datin Irene Tan who are interested in the Proposed Disposal) be and are hereby authorised to give full effect to the Proposed Disposal with full powers to assent to any conditions, variations, revaluations, modifications, and/or amendments, in any manner as may be required by the relevant authorities to deal with all matters thereto and take all such steps and do all acts and things in such manner as the Directors of the Company deem fit or expedient for the benefit of the Company in relation to the Proposed Disposal."

By Order Of The Board
RELIANCE PACIFIC BERHAD

Tan Bee Leng
Company Secretary
MAICSA NO 7009994
16 March 2011

Notes:

1. Every member of the Company is entitled to appoint a proxy or in the case of a corporation, to appoint a representative to attend and vote in his stead. A proxy need not be a member of the Company.
2. The proxy form must be signed by the appointer or by his attorney duly authorised in writing or if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
3. If no name is inserted in the space for the name of your proxy, the Chairman of the Meeting will act as your proxy.
4. The Proxy Form must be deposited at the Registered Office of the Company at Block A, Unit A-5-3, Megan Avenue II, 12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur not less than forty-eight (48) hours before the time set for holding the Meeting or any adjournment thereof.