



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u> Current Period Quarter Ended 31-Mar (RM'000)	<u>2022</u> Preceding Period Quarter Ended 31-Mar (RM'000)	<u>2023</u> Current Year Cumulative to date 31-Mar (RM'000)	<u>2022</u> Preceding Year Cumulative to date 31-Mar (RM'000)
CONTINUING OPERATIONS				
Revenue	18,395	12,724	66,827	32,075
Operating Expenses	-18,707	-9,291	-56,668	-28,710
Other Operating Income	470	789	588	1,050
	158	4,222	10,747	4,415
Impairment loss on trade receivables	0	-217	-104	-217
Written off on property, plant & equipment	-3	-40	-3	-40
Written off on trade & other receivables	-14	-15	-14	-15
Loss on deconsolidation of Subsidiaries	0	-20	-20	-20
Depreciation and amortisation	-2,457	-2,005	-9,794	-9,667
Finance income	27	3	32	6
Finance costs	-1,487	-985	-6,160	-5,241
Profit / (loss) before tax	-3,776	943	-5,296	-10,779
Taxation	128	1,685	-108	1,677
Net profit / (loss) for the year	-3,648	2,628	-5,404	-9,102
Net profit / (loss) attributable to :				
Owners of the Company	-3,047	2,568	-4,764	-8,960
Non-controlling interests	-601	60	-640	-142
	-3,648	2,628	-5,404	-9,102
Basic earnings / (losses) per share (sen)	(0.27)	0.25	(0.42)	(0.89)
Diluted earnings per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u> Current Period Quarter Ended 31-Mar (RM'000)	<u>2022</u> Preceding Period Quarter Ended 31-Mar (RM'000)	<u>2023</u> Current Year Cumulative to date 31-Mar (RM'000)	<u>2022</u> Preceding Year Cumulative to date 31-Mar (RM'000)
Net profit / (loss) for the year	-3,648	2,628	-5,404	-9,102
Items that may not be reclassified subsequently to profit or loss :				
Revaluation of property, plant & equipment		450		450
Reclassification from deferred taxation to revaluation	4	0	4	0
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-54	99	439	22
Total comprehensive income / (loss) for the year	<u>-3,698</u>	<u>3,177</u>	<u>-4,961</u>	<u>-8,630</u>
Total comprehensive income / (loss) attributable to :				
Owners of the Company	-3,097	3,117	-4,321	-8,488
Non-controlling interests	-601	60	-640	-142
	<u>-3,698</u>	<u>3,177</u>	<u>-4,961</u>	<u>-8,630</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	As at 31-Mar-23 (RM'000) (Unaudited)	As at 31-Mar-22 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant and equipment	174,832	180,762
Right-of-use assets	49,688	51,919
Investment properties	2,329	2,539
Inventories	55,042	55,311
Total non-current assets	<u>281,891</u>	<u>290,531</u>
Current assets		
Inventories	57,849	57,052
Trade and other receivables	8,152	7,325
Current tax assets	446	216
Fixed deposits with licenced banks	3,229	3,344
Cash and bank balances	7,595	1,836
Total current assets	<u>77,271</u>	<u>69,773</u>
TOTAL ASSETS	<u>359,162</u>	<u>360,304</u>
EQUITY AND LIABILITIES:		
Equity attributable to owners of the Company		
Share capital	236,095	236,095
Other Reserves	103,902	107,180
Accumulated losses	-133,774	-132,731
Attributable to owners of the Company	206,223	210,544
Non-controlling interests	2,460	3,100
TOTAL EQUITY	<u>208,683</u>	<u>213,644</u>
Non-current liabilities:		
Loan and borrowings	52,659	53,817
Deferred tax liabilities	33,045	34,601
Total non-current liabilities	<u>85,704</u>	<u>88,418</u>
Current liabilities		
Trade and other payables	21,963	21,675
Contract liabilities	3,681	1,117
Loan and borrowings	37,828	35,432
Current tax liabilities	1,303	18
Total current liabilities	<u>64,775</u>	<u>58,242</u>
TOTAL LIABILITIES	<u>150,479</u>	<u>146,660</u>
TOTAL EQUITY AND LIABILITIES	<u>359,162</u>	<u>360,304</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023

	← Attributable to owners of the Company →				Non- controlling Interests (RM'000)	Total Equity (RM'000)	
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)			Sub-Total (RM'000)
Year ended 31 March 2023							
At 1 April 2022	236,095	8,795	98,385	-132,731	210,544	3,100	213,644
Realisation of revaluation reserve			-3,721	3,721			
Reclassified from deferred taxation			4	4	4		4
Total comprehensive income/ (loss) for the year	0	439	0	-4,764	-4,325	-640	-4,965
Balance at end of the year	<u>236,095</u>	<u>9,234</u>	<u>94,668</u>	<u>-133,774</u>	<u>206,223</u>	<u>2,460</u>	<u>208,683</u>
Year ended 31 March 2022							
At 1 April 2021	213,429	8,773	101,657	-127,493	196,366	3,242	199,608
Realisation of revaluation reserve			(3,722)	3,722	0		0
Revaluation during the year			450		450		450
Total comprehensive income/ (loss) for the year	22,666	22	0	-8,960	13,728	-142	13,586
Balance at end of the year	<u>225,239</u>	<u>8,795</u>	<u>101,657</u>	<u>-132,731</u>	<u>210,544</u>	<u>3,100</u>	<u>213,644</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	Year	Year
	ended	ended
	31-Mar	31-Mar
	(RM'000)	(RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	-5,296	-10,779
Adjustments for :		
Non-cash items	9,962	9,262
Non-operating items (which are investing / financing)	6,015	5,235
Operating profit before changes in working capital	<u>10,681</u>	<u>3,718</u>
Changes in working capital :		
Net Change in assets & receivables	-1,577	-1,979
Net Change in current liabilities	2,844	337
Net cash from operations	<u>11,948</u>	<u>2,076</u>
Interest paid	-6,160	-5,241
Net Tax Paid	-604	280
Net cash from operating activities	<u>5,184</u>	<u>-2,885</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investment	32	0
Proceeds from disposal of property, plant and equipment / investment properties	222	0
Purchase of property, plant and equipment	-1,364	-1,408
Net change in cash held under Housing Development Accounts	272	-1
Net withdrawal of fixed deposit with licenced banks	115	2
Net change in cash held under sinking fund	27	58
Net cash used in investing activities	<u>-696</u>	<u>-1,349</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	0	22,666
Net Bank Borrowings	-4,906	-1,869
Net repayment of lease liabilities	-3,498	-2,450
Advance from certain director	0	-3,376
Net cash (used in) / from financing activities	<u>-8,404</u>	<u>14,971</u>
Net changes in cash & cash equivalents	-3,916	10,737
Cash & cash equivalents at beginning of the year	-13,292	-24,049
Effects of exchange rate changes on cash & cash equivalents at end of the year	439	20
Cash & cash equivalents at end of the year	<u>-16,769</u>	<u>-13,292</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	7,595	1,836
Less: Cash held under Housing Development Accounts	-185	-457
Less: Cash held under sinking fund	-11	-38
Bank overdraft	-24,168	-14,633
	<u>-16,769</u>	<u>-13,292</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)