

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

	<b><u>2019</u></b> Current Period Quarter Ended 30-Sep (RM'000)	<b><u>2018</u></b> Preceding Period Quarter Ended 30-Sep (RM'000)	<b><u>2019</u></b> Current 6 months Cumulative to date 30-Sep (RM'000)	<b><u>2018</u></b> Preceding Year Cumulative to date 30-Sep (RM'000)
Revenue	19,825	29,082	34,924	63,515
Operating Expenses	-17,914	-27,455	-33,656	-61,854
Other Operating Income	23	27	171	119
	<u>1,934</u>	<u>1,654</u>	<u>1,439</u>	<u>1,780</u>
Depreciation and amortisation	-2,923	-2,253	-5,801	-4,430
Finance income	0	0	68	2
Finance costs	-1,815	-2,087	-3,711	-4,075
	<u>-2,804</u>	<u>-2,686</u>	<u>-8,005</u>	<u>-6,723</u>
<b>Loss before tax</b>	<b>-2,804</b>	<b>-2,686</b>	<b>-8,005</b>	<b>-6,723</b>
Taxation	-344	-377	-687	-839
<b>Net loss for the period</b>	<b><u>-3,148</u></b>	<b><u>-3,063</u></b>	<b><u>-8,692</u></b>	<b><u>-7,562</u></b>
<b>Net loss Attributable to :</b>				
Owners of the Company	-3,306	-2,918	-8,733	-7,218
Non-controlling interests	158	-145	41	-344
	<u>-3,148</u>	<u>-3,063</u>	<u>-8,692</u>	<u>-7,562</u>
<b>Basic losses per share (sen)</b>	<b><u>(0.36)</u></b>	<b><u>(0.34)</u></b>	<b><u>(0.95)</u></b>	<b><u>(0.84)</u></b>
<b>Diluted earning per share</b>	<b>N / A</b>	<b>N / A</b>	<b>N / A</b>	<b>N / A</b>

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

	<b><u>2019</u></b> Current Period Quarter Ended 30-Sep (RM'000)	<b><u>2018</u></b> Preceding Period Quarter Ended 30-Sep (RM'000)	<b><u>2019</u></b> Current 6 months Cumulative to date 30-Sep (RM'000)	<b><u>2018</u></b> Preceding Year Period Ended 30-Sep (RM'000)
Net loss for the period	-3,148	-3,063	-8,692	-7,562
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-23	396	251	851
Net changes in fair value of financial assets	-8	0	-7	2
<b>Total comprehensive loss for the period</b>	<b><u>-3,179</u></b>	<b><u>-2,667</u></b>	<b><u>-8,448</u></b>	<b><u>-6,709</u></b>
<b>Total Comprehensive loss Attributable to :</b>				
Owners of the Company	-3,337	-2,522	-8,489	-6,365
Non-controlling interests	158	-145	41	-344
	<b><u>-3,179</u></b>	<b><u>-2,667</u></b>	<b><u>-8,448</u></b>	<b><u>-6,709</u></b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2019**

	As at 30-Sep-19 (RM'000) (Unaudited)	As at 31-Mar-19 (RM'000) (Audited)
<b><u>ASSETS:</u></b>		
<b>Non-current assets</b>		
Property, plant & equipment	241,384	244,728
Investment properties	2,859	2,891
Other investment	317	324
Right-of-use assets	5,175	0
Inventories	72,723	72,709
Trade and other receivables	3,667	3,673
<b>Total non-current assets</b>	<b>326,125</b>	<b>324,325</b>
<b>Current assets</b>		
Inventories	39,748	40,364
Trade and other receivables	14,396	12,395
Tax recoverable	1,539	1,727
Fixed deposits with licenced banks	4,178	4,168
Cash and bank balances	4,038	3,490
<b>Total current assets</b>	<b>63,899</b>	<b>62,144</b>
<b>TOTAL ASSETS</b>	<b>390,024</b>	<b>386,469</b>
<b><u>EQUITY AND LIABILITIES:</u></b>		
<b>Equity attributable to equity holders of the parent:</b>		
Share capital	213,429	200,551
Other Reserves	108,441	108,197
Accumulated losses	-100,690	-91,957
Attributable to equity holders of the parent	221,180	216,791
<b>Non-controlling interests</b>	<b>3,969</b>	<b>3,928</b>
<b>TOTAL EQUITY</b>	<b>225,149</b>	<b>220,719</b>
<b>Non-current liabilities:</b>		
Term Loan	46,486	47,486
Hire purchase	160	193
Lease Liability	3,273	0
Deferred tax liabilities	38,073	38,073
<b>Total non-current liabilities</b>	<b>87,992</b>	<b>85,752</b>
<b>Current liabilities</b>		
Trade and other payables	23,637	21,553
Contract liabilities	373	444
Lease Liability	1,926	0
Amount owing to certain director	2,030	3,838
Short term borrowings	48,111	54,011
Hire purchase	52	86
Taxation	754	66
<b>Total current liabilities</b>	<b>76,883</b>	<b>79,998</b>
<b>TOTAL LIABILITIES</b>	<b>164,875</b>	<b>165,750</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>390,024</b>	<b>386,469</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

	Attributable to Equity Holders of the Parent						Non-Controlling Interest	Total Equity
	Non-Distributable			Distributable				
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)		
<b>6 months quarter ended 30 September 2019</b>								
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719
Total comprehensive income/ (loss) for the period	12,878	251	-7	0	-8,733	4,389	41	4,430
<b>Balance at end of period</b>	<b>213,429</b>	<b>8,460</b>	<b>-4,696</b>	<b>104,677</b>	<b>-100,690</b>	<b>221,180</b>	<b>3,969</b>	<b>225,149</b>
<b>6 months quarter ended 30 September 2018</b>								
Balance at beginning of year as at 1 Apr. 2018	200,551	7,527	-4,681	86,598	-56,341	233,654	5,878	239,532
Total comprehensive income/ (loss) for the period	0	851	2	0	-7,218	-6,365	-344	-6,709
<b>Balance at end of period</b>	<b>200,551</b>	<b>8,378</b>	<b>-4,679</b>	<b>86,598</b>	<b>-63,559</b>	<b>227,289</b>	<b>5,534</b>	<b>232,823</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

**AVILLION BERHAD (244521 A)**

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

	<b>2019</b> <b>6 months</b> <b>ended</b> <b>30-Sep</b> <b>(RM'000)</b>	<b>2018</b> <b>6 months</b> <b>ended</b> <b>30-Sep</b> <b>(RM'000)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	-8,005	-6,723
Adjustments for :		
Non-cash items	5,650	4,069
Non-operating items ( which are investing / financing )	3,428	3,932
Operating profit before changes in working capital	<u>1,073</u>	<u>1,278</u>
Changes in working capital :		
Net Change in assets & receivables	-1,118	1,426
Net Change in current liabilities	2,228	1,341
Cash generated from operations	<u>2,183</u>	<u>4,045</u>
Interest paid	-3,496	-4,075
Net Tax refund /(Paid)	188	-724
Net cash flows generated from operating activities	<u>-1,125</u>	<u>-754</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other investment	68	143
Proceeds from disposal of property, plant and equipment / land	202	1,882
Purchase of property, plant and equipment	-677	-252
Net withdrawal of fixed deposit with licenced banks	-9	-58
Net cash flows generated from investing activities	<u>-416</u>	<u>1,715</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	12,878	0
Net Bank Borrowings	-5,256	-3,430
Repayment of lease liabilities	-1,774	0
Lease liabilities interest paid	-215	0
Repayment to certain director	-1,808	0
Net cash flows used in financing activities	<u>3,825</u>	<u>-3,430</u>
<b>Net change in cash &amp; cash equivalents</b>	<b>2,284</b>	<b>-2,469</b>
Cash & cash equivalents at beginning of period	-19,706	-18,948
Effects of exchange rate changes on cash & cash equivalents at end of period	-26	247
<b>Cash &amp; cash equivalents at end of period</b>	<b><u>-17,448</u></b>	<b><u>-21,170</u></b>
<b>Cash &amp; cash equivalents comprise the following:</b>		
Cash and bank balances	4,038	5,229
Bank overdraft	-21,486	-26,399
	<b><u>-17,448</u></b>	<b><u>-21,170</u></b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)