

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	2019 Current Period Quarter Ended 30-Sep (RM'000)	2018 Preceding Period Quarter Ended 30-Sep (RM'000)	2019 Current 6 months Cumulative to date 30-Sep (RM'000)	2018 Preceding Year Cumulative to date 30-Sep (RM'000)
Revenue	19,825	29,082	34,924	63,515
Operating Expenses	-17,914	-27,455	-33,656	-61,854
Other Operating Income	23	27	171	119
	1,934	1,654	1,439	1,780
Depreciation and amortisation	-2,923	-2,253	-5,801	-4,430
Finance income	0	0	68	2
Finance costs	-1,815	-2,087	-3,711	-4,075
Loss before tax	-2,804	-2,686	-8,005	-6,723
Taxation	-344	-377	-687	-839
Net loss for the period	<u>-3,148</u>	<u>-3,063</u>	<u>-8,692</u>	<u>-7,562</u>
Net loss Attributable to :				
Owners of the Company	-3,306	-2,918	-8,733	-7,218
Non-controlling interests	158	-145	41	-344
	<u>-3,148</u>	<u>-3,063</u>	<u>-8,692</u>	<u>-7,562</u>
Basic losses per share (sen)	<u>(0.36)</u>	<u>(0.34)</u>	<u>(0.95)</u>	<u>(0.84)</u>
Diluted earning per share	N /A	N /A	N /A	N /A

(The Condensed Consolidated Income Statement should be read in conjunction with
the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	2019 Current Period Quarter Ended 30-Sep (RM'000)	2018 Preceding Period Quarter Ended 30-Sep (RM'000)	2019 Current 6 months Cumulative to date 30-Sep (RM'000)	2018 Preceding Year Period Ended 30-Sep (RM'000)
Net loss for the period	-3,148	-3,063	-8,692	-7,562
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-23	396	251	851
Net changes in fair value of financial assets	-8	0	-7	2
Total comprehensive loss for the period	<u>-3,179</u>	<u>-2,667</u>	<u>-8,448</u>	<u>-6,709</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	-3,337	-2,522	-8,489	-6,365
Non-controlling interests	158	-145	41	-344
	<u>-3,179</u>	<u>-2,667</u>	<u>-8,448</u>	<u>-6,709</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	As at 30-Sep-19 (RM'000) (Unaudited)	As at 31-Mar-19 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	241,384	244,728
Investment properties	2,859	2,891
Other investment	317	324
Right-of-use assets	5,175	0
Inventories	72,723	72,709
Trade and other receivables	3,667	3,673
Total non-current assets	326,125	324,325
Current assets		
Inventories	39,748	40,364
Trade and other receivables	14,396	12,395
Tax recoverable	1,539	1,727
Fixed deposits with licenced banks	4,178	4,168
Cash and bank balances	4,038	3,490
Total current assets	63,899	62,144
TOTAL ASSETS	390,024	386,469
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	213,429	200,551
Other Reserves	108,441	108,197
Accumulated losses	-100,690	-91,957
Attributable to equity holders of the parent	221,180	216,791
Non-controlling interests	3,969	3,928
TOTAL EQUITY	225,149	220,719
Non-current liabilities:		
Term Loan	46,486	47,486
Hire purchase	160	193
Lease Liability	3,273	0
Deferred tax liabilities	38,073	38,073
Total non-current liabilities	87,992	85,752
Current liabilities		
Trade and other payables	23,637	21,553
Contract liabilities	373	444
Lease Liability	1,926	0
Amount owing to certain director	2,030	3,838
Short term borrowings	48,111	54,011
Hire purchase	52	86
Taxation	754	66
Total current liabilities	76,883	79,998
TOTAL LIABILITIES	164,875	165,750
TOTAL EQUITY AND LIABILITIES	390,024	386,469

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

	Attributable to Equity Holders of the Parent						Non-Controlling Interest	Total Equity		
	Non-Distributable			Distributable						
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)				
6 months quarter ended 30 September 2019										
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719		
Total comprehensive income/(loss) for the period	12,878	251	-7	0	-8,733	4,389	41	4,430		
Balance at end of period	213,429	8,460	-4,696	104,677	-100,690	221,180	3,969	225,149		
 6 months quarter ended 30 September 2018										
Balance at beginning of year as at 1 Apr. 2018	200,551	7,527	-4,681	86,598	-56,341	233,654	5,878	239,532		
Total comprehensive income/(loss) for the period	0	851	2	0	-7,218	-6,365	-344	-6,709		
Balance at end of period	200,551	8,378	-4,679	86,598	-63,559	227,289	5,534	232,823		

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	2019 6 months ended 30-Sep (RM'000)	2018 6 months ended 30-Sep (RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-8,005	-6,723
Adjustments for :		
Non-cash items	5,650	4,069
Non-operating items (which are investing / financing)	3,428	3,932
Operating profit before changes in working capital	<u>1,073</u>	<u>1,278</u>
Changes in working capital :		
Net Change in assets & receivables	-1,118	1,426
Net Change in current liabilities	2,228	1,341
Cash generated from operations	<u>2,183</u>	<u>4,045</u>
Interest paid	-3,496	-4,075
Net Tax refund /(Paid)	188	-724
Net cash flows generated from operating activities	<u>-1,125</u>	<u>-754</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	68	143
Proceeds from disposal of property, plant and equipment / land	202	1,882
Purchase of property, plant and equipment	-677	-252
Net withdrawal of fixed deposit with licenced banks	-9	-58
Net cash flows generated from investing activities	<u>-416</u>	<u>1,715</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	12,878	0
Net Bank Borrowings	-5,256	-3,430
Repayment of lease liabilities	-1,774	0
Lease liabilities interest paid	-215	0
Repayment to certain director	-1,808	0
Net cash flows used in financing activities	<u>3,825</u>	<u>-3,430</u>
Net change in cash & cash equivalents	2,284	-2,469
Cash & cash equivalents at beginning of period	-19,706	-18,948
Effects of exchange rate changes on cash & cash equivalents at end of period	-26	247
Cash & cash equivalents at end of period	<u>-17,448</u>	<u>-21,170</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	4,038	5,229
Bank overdraft	-21,486	-26,399
Cash & cash equivalents at end of period	<u>-17,448</u>	<u>-21,170</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)