

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	<u>2018</u> Current Period Quarter Ended 30-Sep (RM'000)	<u>2017</u> Preceding Period Quarter Ended 30-Sep (RM'000)	<u>2018</u> Current 6 months Cumulative to date 30-Sep (RM'000)	<u>2017</u> Current 6 months Cumulative to date 30-Sep (RM'000)
Revenue	29,082	32,948	63,515	68,417
Operating Expenses	-27,455	-31,383	-61,854	-65,024
Other Operating Income	27	32	121	446
	<u>1,654</u>	<u>1,597</u>	<u>1,782</u>	<u>3,839</u>
Depreciation and amortisation	-2,253	-2,502	-4,430	-4,333
Finance Costs	-2,087	-1,740	-4,075	-3,641
Share of results of associates	0	0	0	0
<b>Loss before tax</b>	<b><u>-2,686</u></b>	<b><u>-2,645</u></b>	<b><u>-6,723</u></b>	<b><u>-4,135</u></b>
Taxation	-377	-553	-839	-951
<b>Net loss for the period</b>	<b><u>-3,063</u></b>	<b><u>-3,198</u></b>	<b><u>-7,562</u></b>	<b><u>-5,086</u></b>
<b>Net loss Attributable to :</b>				
Equity holders of the Parent	-2,918	-3,043	-7,218	-4,835
Non-controlling interests	-145	-155	-344	-251
	<b><u>-3,063</u></b>	<b><u>-3,198</u></b>	<b><u>-7,562</u></b>	<b><u>-5,086</u></b>
<b>Basic losses per share (sen)</b>	<b><u>(0.34)</u></b>	<b><u>(0.35)</u></b>	<b><u>(0.84)</u></b>	<b><u>(0.56)</u></b>
<b>Diluted earning per share</b>	<b>N / A</b>	<b>N / A</b>	<b>N / A</b>	<b>N / A</b>

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
	Current Period	Preceding Period	Current 6 months	Preceding Year
	Quarter Ended	Quarter Ended	Cumulative to date	Period Ended
	30-Sep	30-Sep	30-Sep	30-Sep
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net loss for the period	(3,063)	(3,198)	(7,562)	(5,086)
Items that may be reclassified subsequently to profit or loss :				
Exchange differences on translating foreign operations	396	(1,701)	851	(2,475)
Net changes in fair value of Available-for-sale	0	2	2	(7)
<b>Total comprehensive loss for the period</b>	<b><u>(2,667)</u></b>	<b><u>(4,897)</u></b>	<b><u>(6,709)</u></b>	<b><u>(7,568)</u></b>
<b>Total Comprehensive loss Attributable to :</b>				
Equity holders of the Parent	(2,522)	(4,742)	(6,365)	(7,317)
Non-controlling interests	<u>(145)</u>	<u>(155)</u>	<u>(344)</u>	<u>(251)</u>
	<b><u>(2,667)</u></b>	<b><u>(4,897)</u></b>	<b><u>(6,709)</u></b>	<b><u>(7,568)</u></b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

	<b>As at 30-Sep-18 (RM'000)</b> (Unaudited)	<b>As at 31-Mar-18 (RM'000)</b> (Audited)
<b>ASSETS:</b>		
<b>Non Current Assets</b>		
Property, plant & equipment	223,874	227,972
Investment property	3,391	3,474
Goodwill arising on consolidation	20,780	20,780
Investment in Associates	5	5
Available-for-sales financial assets	334	332
Deferred and development expenditure	54	54
Land held for development	67,106	67,568
Trade and other receivables	7,015	6,742
<b>Total Non Current Assets</b>	<b><u>322,559</u></b>	<b><u>326,927</u></b>
<b>Current Assets</b>		
Inventories	16,321	16,508
Trade and other receivables	17,165	19,715
Development properties	47,722	46,642
Fixed and call deposits	7,212	7,154
Cash and bank balances	5,229	4,660
<b>Total Current Assets</b>	<b><u>93,649</u></b>	<b><u>94,679</u></b>
<b>TOTAL ASSETS</b>	<b><u>416,208</u></b>	<b><u>421,606</u></b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity attributable to equity holders of the parent:</b>		
Share capital	200,551	200,551
Other Reserves	104,131	103,278
Retained Profit	(33,023)	(25,805)
Attributable to equity holders of the parent	271,659	278,024
<b>Non-controlling interest</b>	<b>5,352</b>	<b>5,696</b>
<b>TOTAL EQUITY</b>	<b><u>277,011</u></b>	<b><u>283,720</u></b>
<b>Non-Current Liabilities:</b>		
Term Loan	53,736	62,236
Hire purchase	50	91
Deferred tax liabilities	4,570	4,570
<b>Total Non-Current Liabilities</b>	<b><u>58,356</u></b>	<b><u>66,897</u></b>
<b>Current Liabilities</b>		
Trade and other payables	23,653	21,996
Amount owing to certain director	177	177
Short term borrowings	56,565	48,640
Hire purchase	97	120
Taxation	349	56
<b>Total Current Liabilities</b>	<b><u>80,841</u></b>	<b><u>70,989</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>139,197</u></b>	<b><u>137,886</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>416,208</u></b>	<b><u>421,606</u></b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	← Attributable to Equity Holders of the Parent →						Non-Controlling Interest	Total Equity
	← Non-Distributable →			Distributable				
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Available-for-sale Reserve (RM'000)	Revaluation Reserve (RM'000)	Retained Profits (RM'000)	Total (RM'000)		
<b>6 months quarter ended 30 September 2018</b>								
Balance at beginning of year as at 1 Apr. 2018	200,551	(675)	(4,681)	108,634	(25,805)	278,024	5,696	283,720
Total comprehensive income/ (loss) for the period	0	851	2	0	(7,218)	(6,365)	(344)	(6,709)
<b>Balance at end of period</b>	<b>200,551</b>	<b>176</b>	<b>(4,679)</b>	<b>108,634</b>	<b>(33,023)</b>	<b>271,659</b>	<b>5,352</b>	<b>277,011</b>
<b>6 months quarter ended 30 September 2017</b>								
Balance at beginning of year as at 1 Apr. 2017	200,551	2,688	(4,634)	108,634	(14,964)	292,275	6,004	298,279
Total comprehensive income/ (loss) for the period	0	(2,475)	(7)	0	(4,835)	(7,317)	(251)	(7,568)
<b>Balance at end of period</b>	<b>200,551</b>	<b>213</b>	<b>(4,641)</b>	<b>108,634</b>	<b>(19,799)</b>	<b>284,958</b>	<b>5,753</b>	<b>290,711</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)

**AVILLION BERHAD (244521 A)**

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	<b>2018</b>	<b>2017</b>
	<b>6 months</b>	<b>6 months</b>
	<b>ended</b>	<b>ended</b>
	<b>30-Sep</b>	<b>30-Sep</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(6,723)	(4,135)
Adjustments for :		
Non-cash items	4,069	3,570
Non-operating items ( which are investing / financing )	3,932	3,621
Operating profit before changes in working capital	<u>1,278</u>	<u>3,056</u>
Changes in working capital :		
Net Change in current assets & receivables	2,100	(5,484)
Net Change in current liabilities	1,341	2,122
Cash generated from operations	<u>4,719</u>	<u>(306)</u>
Interest paid	(4,075)	(3,641)
Tax Paid	(724)	(761)
Net cash flows generated from operating activities	<u>(80)</u>	<u>(4,708)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other investment	143	284
Proceeds from disposal of investment in associate, net	0	14,893
Proceeds from disposal of investment / land/ property, plant and equipment	1,882	0
Purchase of property, plant and equipment	(252)	(199)
Purchase of land held for development	(674)	(891)
Net cash flows generated from investing activities	<u>1,099</u>	<u>14,087</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Bank Borrowings	(3,430)	(6,948)
Repayment to certain director	0	(3,104)
Net cash flows used in financing activities	<u>(3,430)</u>	<u>(10,052)</u>
<b>Net change in cash &amp; cash equivalents</b>	<b>(2,411)</b>	<b>(673)</b>
Cash & cash equivalents at beginning of period	(11,794)	(15,961)
Effects of exchange rate changes on cash & cash equivalents at end of period	247	(306)
<b>Cash &amp; cash equivalents at end of period</b>	<b><u>(13,958)</u></b>	<b><u>(16,940)</u></b>
<b>Cash &amp; cash equivalents comprise the following:</b>		
Fixed and call deposits	7,212	11,862
Cash and bank balances	5,229	4,389
Bank overdraft	(26,399)	(33,191)
	<u>(13,958)</u>	<u>(16,940)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)