

AVILLION BERHAD (244521 A)

(formerly known as Reliance Pacific Berhad)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2018

	2018	2017
	3 months	3 months
	ended	ended
	30-Jun	30-Jun
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(4,037)	(1,490)
Adjustments for :		
Non-cash items	1,816	1,445
Non-operating items (which are investing / financing)	1,863	1,899
Operating profit before changes in working capital	<u>(358)</u>	<u>1,854</u>
Changes in working capital :		
Net Change in current assets & receivables	(5,217)	(840)
Net Change in current liabilities	5,699	3,828
Cash generated from operations	<u>124</u>	<u>4,842</u>
Interest paid	(1,988)	(1,901)
Tax Paid	(395)	(381)
Net cash flows generated from operating activities	<u>(2,259)</u>	<u>2,560</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	125	2
Proceeds from disposal of investment in associate, net	0	14,893
Proceeds from disposal of investment / land/ property, plant and equipment	1,882	0
Purchase of property, plant and equipment	(140)	(143)
Purchase of land held for development	(674)	(526)
Net cash flows generated from investing activities	<u>1,193</u>	<u>14,226</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net Bank Borrowings	(1,315)	(2,664)
Repayment to certain director	0	(1,404)
Net cash flows used in financing activities	<u>(1,315)</u>	<u>(4,068)</u>
Net change in cash & cash equivalents	(2,381)	12,718
Cash & cash equivalents at beginning of period	(11,794)	(15,961)
Effects of exchange rate changes on cash & cash equivalents at end of period	139	(212)
Cash & cash equivalents at end of period	<u>(14,036)</u>	<u>(3,455)</u>
Cash & cash equivalents comprise the following:		
Fixed and call deposits	7,427	12,226
Cash and bank balances	4,915	6,167
Bank overdraft	<u>(26,378)</u>	<u>(21,848)</u>
	<u>(14,036)</u>	<u>(3,455)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2018)