

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 MARCH 2025⁽¹⁾**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---------------------------|-------------------|---------------------------|-------------------|
| | 31/03/2025 | 31/03/2024 | 31/03/2025 | 31/03/2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| CONTINUING OPERATION | | | | |
| Revenue | 11,088 | 15,964 | 58,387 | 72,987 |
| Operating Expenses | (12,118) | (14,661) | (51,816) | (62,265) |
| Other Operating Income | 1,195 | (766) | 1,351 | 146 |
| | 165 | 537 | 7,922 | 10,868 |
| Depreciation and amortization | (2,806) | (2,635) | (11,326) | (10,321) |
| Finance income | - | 6 | 19 | 84 |
| Finance costs | (1,510) | (1,449) | (5,647) | (6,139) |
| Loss before tax | (4,151) | (3,541) | (9,032) | (5,508) |
| Taxation | 841 | 125 | 181 | (43) |
| Net loss for the period/year | (3,310) | (3,416) | (8,851) | (5,551) |
| Other comprehensive income for the period/ year, net of tax: | | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| - Revaluation of property, plant and equipment | - | 21,463 | - | 21,463 |
| - Impairment of property, plant and equipment | (333) | - | (333) | - |
| Items that may be reclassified subsequently to profit or loss: | | | | |
| - Foreign currency translation differences on foreign operations | (36) | 264 | (735) | 811 |
| Total comprehensive income for the period/ year | (3,679) | 18,311 | (9,919) | 16,723 |
| Net loss attributable to: | | | | |
| Owners of the Company | (1,104) | (3,771) | (6,719) | (5,756) |
| Non-controlling interests | (2,206) | 355 | (2,132) | 205 |
| | (3,310) | (3,416) | (8,851) | (5,551) |
| Total comprehensive profit/ (loss) attributable to: | | | | |
| Owners of the Company | (1,473) | 17,956 | (7,787) | 15,777 |
| Non-controlling interests | (2,206) | 355 | (2,132) | 946 |
| | (3,679) | 18,311 | (9,919) | 16,723 |
| Basic loss per share (sen) | (0.09) | (0.33) | (0.59) | (0.51) |

Notes:

(1) The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2025⁽¹⁾

| | Unaudited As at 31/03/2025 RM'000 | Audited As at 31/03/2024 RM'000 |
|---|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 174,113 | 194,371 |
| Right-of-use assets | 52,283 | 55,138 |
| Investment properties | 2,206 | 2,133 |
| Inventories | 43,421 | 55,042 |
| Intangible asset | 2 | 8 |
| Total non-current assets | <u>272,025</u> | <u>306,692</u> |
| Current assets | | |
| Inventories | 65,544 | 55,695 |
| Trade and other receivables | 4,489 | 6,096 |
| Prepayments | 805 | 531 |
| Current tax assets | 1,222 | 442 |
| Cash and short-term deposits | 5,240 | 5,989 |
| | <u>77,300</u> | <u>68,753</u> |
| Assets held for sale | 11,795 | - |
| Total current assets | <u>89,095</u> | <u>68,753</u> |
| TOTAL ASSETS | <u>361,120</u> | <u>375,445</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to owners of the Company | | |
| Share capital | 236,095 | 236,095 |
| Reserves | (21,880) | (14,093) |
| | <u>214,215</u> | <u>222,002</u> |
| Non-controlling interest | 1,274 | 3,406 |
| TOTAL EQUITY | <u>215,489</u> | <u>225,408</u> |
| Non-current liabilities | | |
| Loans and borrowings | 34,477 | 44,117 |
| Lease liabilities | 320 | 2,814 |
| Deferred tax liabilities | 37,145 | 38,385 |
| Total non-current liabilities | <u>71,942</u> | <u>85,316</u> |
| Current liabilities | | |
| Trade and other payables | 22,314 | 24,244 |
| Contract liabilities | 4,421 | 3,116 |
| Loans and borrowings | 42,907 | 34,436 |
| Lease liabilities | 2,507 | 2,161 |
| Current tax liabilities | 1,540 | 764 |
| Total current liabilities | <u>73,689</u> | <u>64,721</u> |
| TOTAL LIABILITIES | <u>145,631</u> | <u>150,037</u> |
| TOTAL EQUITY AND LIABILITIES | <u>361,120</u> | <u>375,445</u> |

Notes:

(1) The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2025⁽¹⁾

| | <----- Attributable to owners of the Company -----> | | | | | | |
|---|---|---|----------------------------------|---------------------------------|---------------------|--|------------------------|
| | Share capital RM'000 | Foreign currency translation reserve RM'000 | Revaluation reserve RM'000 | Accumulated losses RM'000 | Sub-total RM'000 | Non-controlling interests RM'000 | Total equity RM'000 |
| At 1 April 2024 | 236,095 | 6,805 | 112,260 | (133,158) | 222,002 | 3,406 | 225,408 |
| Loss for the financial year | - | - | - | (6,719) | (6,719) | (2,132) | (8,851) |
| Other comprehensive loss for the financial year | - | (735) | (333) | - | (1,068) | - | (1,068) |
| Total comprehensive loss | - | (735) | (333) | (6,719) | (7,787) | (2,132) | (9,919) |
| Realisation of revaluation reserve | - | - | (5,031) | 5,031 | - | - | - |
| At 31 March 2025 | 236,095 | 6,070 | 106,896 | (134,846) | 214,215 | 1,274 | 215,489 |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2025⁽¹⁾

| | <----- Attributable to owners of the Company -----> | | | | | | |
|--|---|---|------------------------|-----------------------|-----------|------------------------------|--------------|
| | Share capital | Foreign currency translation reserve | Revaluation reserve | Accumulated losses | Sub-total | Non-controlling interests | Total equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 April 2023 | | | | | | | |
| - As previously reported | 236,095 | 9,234 | 94,668 | (133,772) | 206,225 | 2,460 | 208,685 |
| - Change in comparative figures | - | (3,240) | 599 | 2,641 | - | - | - |
| Restated balance at 1 April 2023 | 236,095 | 5,994 | 95,267 | (131,131) | 206,225 | 2,460 | 208,685 |
| Total comprehensive income/(loss) for the financial year | | | | | | | |
| Loss for the financial year | - | - | - | (5,756) | (5,756) | 205 | (5,551) |
| Other comprehensive income for the financial year | - | 811 | 20,722 | - | 21,533 | 741 | 22,274 |
| Total comprehensive income/(loss) | - | 811 | 20,722 | (5,756) | 15,777 | 946 | 16,723 |
| Realisation of revaluation reserve | - | - | (3,729) | 3,729 | - | - | - |
| At 31 March 2024 | 236,095 | 6,805 | 112,260 | (133,158) | 222,002 | 3,406 | 225,408 |

Notes:

(1) The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
AS AT 31 MARCH 2025⁽¹⁾

| | Unaudited As at 31/03/2025 RM'000 | Audited As at 31/03/2024 RM'000 |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Loss before tax | (9,032) | (5,508) |
| Adjustment for: | | |
| Bad debt recovery | (79) | - |
| Depreciation and amortization | 11,326 | 10,321 |
| Finance costs | 5,647 | 6,139 |
| Finance income | (19) | (84) |
| Gain on disposal of investment properties | (20) | (16) |
| Impairment loss on property, plant and equipment | 801 | - |
| Net impairment gain on financial instruments | - | (97) |
| Written of property, plant and equipment | - | 1 |
| Operating profit before changes in working capital | 8,624 | 10,756 |
| Changes in working capital: | | |
| Inventories | 1,514 | 2,154 |
| Trade and other receivables | 1,686 | 1,002 |
| Prepayments | (274) | 549 |
| Trade and other payables | (1,930) | 2,354 |
| Contract liabilities | 1,305 | (565) |
| Net cash from operations | 10,925 | 16,250 |
| Interest paid | (5,647) | (6,139) |
| Interest received | 19 | 98 |
| Income tax refunded | - | 26 |
| Income tax paid | (1,063) | (2,042) |
| Net cash from operating activities | 4,234 | 8,193 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Addition in intangible asset | - | (12) |
| Net change in cash held under sinking fund | (4) | (14) |
| Net placement of fixed deposits with licensed bank | 21 | (57) |
| Purchase of property, plant and equipment | (1,038) | (740) |
| Proceeds from disposal of investment properties | 162 | 170 |
| Net cash used in investing activities | (859) | (653) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Drawdown of term loans | - | 326 |
| Net repayment of term loans | (2,170) | (4,800) |
| Net repayment of lease liabilities | (2,202) | (1,884) |
| Net repayment of hire purchase payable | (4) | (52) |
| Net repayment of revolving credit | (1,300) | (2,100) |
| Net cash used in financing activities | (5,676) | (8,510) |

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
AS AT 31 MARCH 2025⁽¹⁾

| | Unaudited As at 31/03/2025 RM'000 | Audited As at 31/03/2024 RM'000 |
|--|--|--|
| Net increase in cash and cash equivalents | (2,301) | (970) |
| Effects of exchange rate changes on cash and cash equivalents | (711) | 800 |
| Cash and cash equivalents at the beginning of financial period | (14,125) | (13,955) |
| Cash and cash equivalents at the end of financial period | (17,137) | (14,125) |
| Cash and cash equivalents comprise: | | |
| Cash and bank balances | 4,600 | 5,332 |
| Deposits with licensed banks | 640 | 657 |
| Bank overdrafts | (21,737) | (19,432) |
| | (16,497) | (13,443) |
| Less: | | |
| - Deposit pledged with licensed banks | (611) | (657) |
| - Cash held under sinking fund | (29) | (25) |
| | (17,137) | (14,125) |

Notes:

(1) The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial report.