

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 MARCH 2021

	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	Current Period Quarter Ended 31-Mar (RM'000)	Preceding Period Quarter Ended 31-Mar (RM'000)	Current Year Cumulative to date 31-Mar (RM'000)	Preceding Year Cumulative to date 31-Mar (RM'000)
CONTINUING OPERATIONS				
Revenue	4,186	12,641	21,287	66,366
Operating Expenses	-5,532	-13,213	-24,882	-63,263
Other Income	1,956	591	3,096	3,245
	610	19	-499	6,348
Impairment loss on right-of-use assets	0	-3,295	0	-3,295
Impairment loss on trade & other receivabl	-148	-6,807	-148	-6,807
Loss on deconsolidation of subsidiaries	-1	-50	-1	-50
Depreciation and amortisation	-2,675	-3,063	-8,949	-11,827
Finance income	1	131	9	181
Finance costs	-1,492	-1,630	-6,064	-7,150
Loss before tax	-3,705	-14,695	-15,652	-22,600
Taxation	1,414	1,353	1,398	201
Net loss for the period	-2,291	-13,342	-14,254	-22,399
Net loss Attributable to :				
Owners of the Company	-1,792	-12,945	-13,413	-22,005
Non-controlling interests	-499	-397	-841	-394
	-2,291	-13,342	-14,254	-22,399
Basic losses per share (sen)	(0.19)	(1.41)	(1.42)	(2.40)
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2021

	<u>2021</u> Current Period Quarter Ended 31-Mar (RM'000)	<u>2020</u> Preceding Period Quarter Ended 31-Mar (RM'000)	<u>2021</u> Current Year Cumulative to date 31-Mar (RM'000)	<u>2020</u> Preceding Year Period Ended 31-Mar (RM'000)
Net loss for the period	-2,291	-13,342	-14,254	-22,399
<i>Items that may not be reclassified subsequently to profit or loss :</i>				
Revaluation during the financial year	4,244	0	4,244	0
Net changes in fair value of financial assets	0	-321	0	-324
<i>Items that may be reclassified subsequently to profit or loss :</i>				
Foreign currency translation differences on foreign operations	340	317	58	499
Total comprehensive loss for the period	<u>2,293</u>	<u>-13,346</u>	<u>-9,952</u>	<u>-22,224</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	2,792	-12,949	-9,111	-21,830
Non-controlling interests	-499	-397	-841	-394
	<u>2,293</u>	<u>-13,346</u>	<u>-9,952</u>	<u>-22,224</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

AVILLION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	As at 31-Mar-21 (RM'000) (Unaudited)	As at 31-Mar-20 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	239,020	239,124
Investment properties	2,596	2,827
Right-of-use assets	1,172	0
Inventories	72,732	72,724
Total non-current assets	315,520	314,675
Current assets		
Inventories	40,490	41,284
Trade and other receivables	5,042	7,037
Tax recoverable	883	946
Fixed deposits with licenced banks	671	1,298
Cash and bank balances	4,347	4,786
Total current assets	51,433	55,351
TOTAL ASSETS	366,953	370,026
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	213,429	213,429
Other Reserves	110,423	110,029
Accumulated losses	-125,673	-115,619
Attributable to equity holders of the parent	198,179	207,839
Non-controlling interests	3,242	3,534
TOTAL EQUITY	201,421	211,373
Non-current liabilities:		
Term Loan	53,642	50,247
Finance lease liabilities	82	134
Lease Liability	888	718
Deferred tax liabilities	36,624	36,824
Total non-current liabilities	91,236	87,923
Current liabilities		
Trade and other payables	25,129	21,894
Contract liabilities	708	210
Lease Liability	1,073	2,661
Amount owing to certain director	3,376	3,073
Short term borrowings	43,948	42,505
Finance lease liabilities	52	52
Taxation	10	335
Total current liabilities	74,296	70,730
TOTAL LIABILITIES	165,532	158,653
TOTAL EQUITY AND LIABILITIES	366,953	370,026

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

Registration No. 199301013018 (244521 A)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021

	Share Capital (RM'000)	Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- Controlling Interests (RM'000)	Total Equity (RM'000)
Year								
<u>ended 31 March 2021</u>								
Balance at beginning of year as at 1 Apr. 2020	213,429	8,708	0	101,321	-115,619	207,839	3,534	211,373
Realisation of revaluation reserve				-3,359	3,359	0		0
Revaluation during the year				3,695		3,695	549	4,244
Total comprehensive income/ (loss) for the year	0	58		0	-13,413	-13,355	-841	-14,196
Balance at end of year	<u>213,429</u>	<u>8,766</u>	<u>0</u>	<u>101,657</u>	<u>-125,673</u>	<u>198,179</u>	<u>3,242</u>	<u>201,421</u>
Year								
<u>ended 31 March 2020</u>								
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719
Realisation of revaluation reserve				-3,356	3,356	0		0
Derecognition of other instrument			5,013		-5,013	0		0
Total comprehensive income/ (loss) for the period	12,878	499	-324	0	-22,005	-8,952	-394	-9,346
Balance at end of year	<u>213,429</u>	<u>8,708</u>	<u>0</u>	<u>101,321</u>	<u>-115,619</u>	<u>207,839</u>	<u>3,534</u>	<u>211,373</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

AVILLION BERHAD
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	Year	Year
	ended	ended
	31-Mar	31-Mar
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-15,652	-22,600
Adjustments for :		
Non-cash items	8,949	21,525
Non-operating items (which are investing / financing)	6,055	6,969
Operating profit before changes in working capital	<u>-648</u>	<u>5,894</u>
Changes in working capital :		
Net Change in assets & receivables	2,750	1,289
Net Change in current liabilities	5,075	-13
Cash generated from operations	<u>7,177</u>	<u>7,170</u>
Net interest paid	-6,064	-7,041
Net Tax Refund / (Paid)	-406	8
Net cash flows generated from operating activities	<u>707</u>	<u>137</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	9	0
Proceeds from disposal of investment in property	200	0
Proceeds from disposal of property, plant and equipment / land	0	248
Purchase of property, plant and equipment	-2,914	-2,627
Net withdrawal of fixed deposit with licenced banks	627	2,942
Net cash flows generated from investing activities	<u>-2,078</u>	<u>563</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0	12,878
Net Bank Borrowings	840	-6,872
Net repayment of lease liabilities	-4,245	-3,594
Advance from certain director	302	-413
Net cash flows used in financing activities	<u>-3,103</u>	<u>1,999</u>
Net change in cash & cash equivalents	-4,474	2,699
Cash & cash equivalents at beginning of period	-16,444	-19,706
Effects of exchange rate changes on cash & cash equivalents at end of period	89	563
Cash & cash equivalents at end of period	<u>-20,829</u>	<u>-16,444</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	4,347	4,786
Bank overdraft	-25,176	-21,230
	<u>-20,829</u>	<u>-16,444</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)