

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 DECEMBER 2019

	<u>2019</u> Current Period Quarter Ended 31-Dec (RM'000)	<u>2018</u> Preceding Period Quarter Ended 31-Dec (RM'000)	<u>2019</u> Current 9 months Cumulative to date 31-Dec (RM'000)	<u>2018</u> Preceding Year Cumulative to date 31-Dec (RM'000)
Revenue	18,801	25,720	53,725	89,235
Operating Expenses	-16,394	-25,444	-50,050	-87,298
Other Operating Income	2,483	70	2,654	189
	<u>4,890</u>	<u>346</u>	<u>6,329</u>	<u>2,126</u>
Depreciation and amortisation	-2,963	-2,036	-8,764	-6,466
Finance income	-18	59	50	61
Finance costs	-1,809	-1,877	-5,520	-5,952
Profit /(Loss) before tax	100	-3,508	-7,905	-10,231
Taxation	-465	-285	-1,152	-1,124
Net loss for the period	<u>-365</u>	<u>-3,793</u>	<u>-9,057</u>	<u>-11,355</u>
Net loss Attributable to :				
Owners of the Company	-327	-3,692	-9,060	-10,910
Non-controlling interests	-38	-101	3	-445
	<u>-365</u>	<u>-3,793</u>	<u>-9,057</u>	<u>-11,355</u>
Basic losses per share (sen)	<u>(0.04)</u>	<u>(0.43)</u>	<u>(0.99)</u>	<u>(1.27)</u>
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2019

	<u>2019</u> Current Period Quarter Ended 31-Dec (RM'000)	<u>2018</u> Preceding Period Quarter Ended 31-Dec (RM'000)	<u>2019</u> Current 9 months Cumulative to date 31-Dec (RM'000)	<u>2018</u> Preceding Year Period Ended 31-Dec (RM'000)
Net loss for the period	-365	-3,793	-9,057	-11,355
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-69	-41	182	810
Net changes in fair value of financial assets	4	-7	-3	-5
Total comprehensive loss for the period	<u>-430</u>	<u>-3,841</u>	<u>-8,878</u>	<u>-10,550</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	-392	-3,740	-8,881	-10,105
Non-controlling interests	-38	-101	3	-445
	<u>-430</u>	<u>-3,841</u>	<u>-8,878</u>	<u>-10,550</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	As at 31-Dec-19 (RM'000) (Unaudited)	As at 31-Mar-19 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	239,989	244,728
Investment properties	2,843	2,891
Other investment	321	324
Right-of-use assets	4,241	0
Inventories	72,723	72,709
Trade and other receivables	3,671	3,673
Total non-current assets	<u>323,788</u>	<u>324,325</u>
Current assets		
Inventories	39,802	40,364
Trade and other receivables	13,448	12,395
Tax recoverable	1,763	1,727
Fixed deposits with licenced banks	1,468	4,168
Cash and bank balances	7,258	3,490
Total current assets	<u>63,739</u>	<u>62,144</u>
TOTAL ASSETS	<u>387,527</u>	<u>386,469</u>
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	213,429	200,551
Other Reserves	108,376	108,197
Accumulated losses	-101,017	-91,957
Attributable to equity holders of the parent	<u>220,788</u>	<u>216,791</u>
Non-controlling interests	3,931	3,928
TOTAL EQUITY	<u>224,719</u>	<u>220,719</u>
Non-current liabilities:		
Term Loan	44,486	47,486
Hire purchase	147	193
Lease Liability	3,264	0
Deferred tax liabilities	38,073	38,073
Total non-current liabilities	<u>85,970</u>	<u>85,752</u>
Current liabilities		
Trade and other payables	24,451	21,553
Contract liabilities	272	444
Lease Liability	1,011	0
Amount owing to certain director	2,050	3,838
Short term borrowings	47,966	54,011
Hire purchase	52	86
Taxation	1,036	66
Total current liabilities	<u>76,838</u>	<u>79,998</u>
TOTAL LIABILITIES	<u>162,808</u>	<u>165,750</u>
TOTAL EQUITY AND LIABILITIES	<u>387,527</u>	<u>386,469</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2019

	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Sub-total (RM'000)	Non- Controlling Interest (RM'000)	Total Equity (RM'000)
9 months quarter ended 31 December 2019								
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719
Total comprehensive income/ (loss) for the period	12,878	182	-3	0	-9,060	3,997	3	4,000
Balance at end of period	<u>213,429</u>	<u>8,391</u>	<u>-4,692</u>	<u>104,677</u>	<u>-101,017</u>	<u>220,788</u>	<u>3,931</u>	<u>224,719</u>
9 months quarter ended 31 December 2018								
Balance at beginning of year as at 1 Apr. 2018	200,551	7,527	-4,681	86,598	-56,341	233,654	5,878	239,532
Total comprehensive income/ (loss) for the period	0	810	-5	0	-10,910	-10,105	-445	-10,550
Balance at end of period	<u>200,551</u>	<u>8,337</u>	<u>-4,686</u>	<u>86,598</u>	<u>-67,251</u>	<u>223,549</u>	<u>5,433</u>	<u>228,982</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2019

	2019	2018
	9 months	9 months
	ended	ended
	31-Dec	31-Dec
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-7,905	-10,231
Adjustments for :		
Non-cash items	8,614	5,902
Non-operating items (which are investing / financing)	5,146	5,513
Operating profit before changes in working capital	<u>5,855</u>	<u>1,184</u>
Changes in working capital :		
Net Change in assets & receivables	-297	5,379
Net Change in current liabilities	3,053	1,539
Cash generated from operations	<u>8,611</u>	<u>8,102</u>
Interest paid	-5,196	-5,952
Net Tax refund /(Paid)	-220	-1,024
Net cash flows generated from operating activities	<u>3,195</u>	<u>1,126</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	50	439
Proceeds from disposal of property, plant and equipment / land	202	2,753
Purchase of property, plant and equipment	-1,308	-1,638
Net withdrawal of fixed deposit with licenced banks	2,700	2,914
Net cash flows generated from investing activities	<u>1,644</u>	<u>4,468</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	12,878	0
Net Bank Borrowings	-7,394	-6,164
Repayment of lease liabilities	-2,687	0
Lease liabilities interest paid	-324	0
Repayment to certain director	-1,788	1,050
Net cash flows used in financing activities	<u>685</u>	<u>-5,114</u>
Net change in cash & cash equivalents	5,524	480
Cash & cash equivalents at beginning of period	-19,706	-18,948
Effects of exchange rate changes on cash & cash equivalents at end of period	-26	243
Cash & cash equivalents at end of period	<u>-14,208</u>	<u>-18,225</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	7,258	4,311
Bank overdraft	-21,466	-22,536
	<u>-14,208</u>	<u>-18,225</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)